



TRAINING THAT DEVELOPS
REAL CAPABILITY



Preparing for RMP®

PM012

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Pressures to complete projects on accelerated schedules and the call for innovations to stay ahead of the competition are among the reasons why qualified risk management professionals are needed on project management teams. Industry practice recognises the importance and special qualifications needed to be a project risk management professional.

Project risk management practitioners provide expertise in the specialised area of assessing and identifying project risks along with plans to mitigate threats and capitalise on opportunities. Project risk management professionals should be recognised for their knowledge, skills and experience in this specialized area of project risk management.

The Project Management Institute (PMI®) recognises the importance and special qualifications needed to be a project risk management professional. The PMI-RMP® credential will substantiate the applicant's knowledge, skills and experience in this area, and this PMI-RMP® preparation course will help in preparing to take and pass the RMP® certification exam.

Duration & Price

Duration: 2 days

Delivery mode: This programme is available In-Company

Dates & Locations

In-Company training programmes are customised for your organisations specific needs. Most In-Company training is now delivered virtually.

In-Company Training

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What's covered?

The course is broken into the following areas:

Introduction Session: - Overview of the RMP® Application and Exam

Topic 1: - Risk Communication

- Introduction to Risk Management
- Preparing for risk communication
- Risk and Stakeholder Management
- Managing Risks and Project Changes
- Communicating Risk Identification
- Topic 1 Sample Exam

Topic 2:- Risk Governance

- The Principle involved in risk governance
- Risk management and the project life cycle
- Understanding the management of Risk
- Understanding escalation and management
- Topic 2 Sample Exam

Topic 3:- Principles and Concepts of Risk Management

- Definition of risk & risk management
- stakeholder risk attitudes
- Responsibilities for risk within projects
- Topic 3 Sample Exam

Topic 4: - Planning Risk Management

- Components of the risk management plan
- Risk Breakdown Structures (RBS)
- Techniques for Risk Planning
- The Risk Management Plan
- Topic 4 Sample Exam

Topic 5: - Identify Risks

- Risk identification techniques
- The risk register
- Determining which risk tool to use
- Topic 5 Sample Exam

Topic 6: - Qualitative Risk Analysis

- Defining impact

Risk probability and impact scoring
Developing risk log
Topic 6 Sample Exam

Topic 7: - Perform Quantitative Risk Analysis

Data Gathering & Representation techniques
Modelling & Simulation, Probability distribution
Monte Carlo Simulations
Tornado diagrams, sensitivity analysis, criticality analysis
Decision trees
Risk Expected Monetary Value (EMV) calculation
Topic 7 Sample Exam

Topic 8: - Plan Risk Responses

Strategies for positive and negative risks
Risk & contracting
The risk response action plan
Contingency planning, calculating the contingency fund
Secondary & residual risks
Topic 8 Sample Exam

• **Topic 9: - Monitor and Control Risk**

- Risk re-assessment
- Process improvement
- Managing contingency reserves
- Risk audits, trend analysis
- Topic 9 Sample Exam

Who should participate?

This is an exam preparation course that is beneficial for those who are targeting on undergoing the RMP ® exam. However, it may also be of particular benefit to those who are beginning to work in a risk environment and want to understand 'best practice' risk management with a view to undergoing the exam in the near future.

What will I learn?

Participants achieve the following learning outcomes from the programme;

- Understand the RMP® exam process (i.e. application procedure to taking the exam)
- Review the six processes of project risk management and their relation with other project management knowledge areas
- Understand the governance and structures behind risk management
- Be able to distinguish between risk and issue management and how to do it
- Analysis of the tools and techniques to identify risk
- Understand the qualitative approach to risk analysis
- Review of simulation tools and techniques such as Monte Carlo, PERT, Tornado Diagrams
- Understand how to monitor and communicate project risk on a timely basis
- Focus on risk monitoring and control
- Understand the communication principles behind risk and issues management
- Be able to manage stakeholder involvement with risk

Tutors



Liam Dillon

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What Our Learners Say

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