



TRAINING THAT DEVELOPS  
*REAL CAPABILITY*



Preparing for RMP®

PM012

## Preparing for RMP®

Pressures to complete projects on accelerated schedules and the call for innovations to stay ahead of the competition are among the reasons why qualified risk management professionals are needed on project management teams. Industry practice recognises the importance and special qualifications needed to be a project risk management professional.

Project risk management practitioners provide expertise in the specialised area of assessing and identifying project risks along with plans to mitigate threats and capitalise on opportunities. Project risk management professionals should be recognised for their knowledge, skills and experience in this specialized area of project risk management.

The Project Management Institute (PMI®) recognises the importance and special qualifications needed to be a project risk management professional. The PMI-RMP® credential will substantiate the applicant's knowledge, skills and experience in this area, and this PMI-RMP® preparation course will help in preparing to take and pass the RMP® certification exam.

## Duration & Price

Duration: 2 days

Delivery mode: This programme is available In-Company

## Dates & Locations

*In-Company training programmes are customised for your organisations specific needs. Most In-Company training is now delivered virtually.*

## In-Company Training

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## What's covered?

The course is broken into the following areas:

### **Introduction Session: - Overview of the RMP® Application and Exam**

#### **Topic 1: - Risk Communication**

- Introduction to Risk Management
- Preparing for risk communication
- Risk and Stakeholder Management
- Managing Risks and Project Changes
- Communicating Risk Identification
- Topic 1 Sample Exam

#### **Topic 2:- Risk Governance**

- The Principle involved in risk governance
- Risk management and the project life cycle
- Understanding the management of Risk
- Understanding escalation and management
- Topic 2 Sample Exam

#### **Topic 3:- Principles and Concepts of Risk Management**

- Definition of risk & risk management
- stakeholder risk attitudes
- Responsibilities for risk within projects
- Topic 3 Sample Exam

#### **Topic 4: - Planning Risk Management**

- Components of the risk management plan
- Risk Breakdown Structures (RBS)
- Techniques for Risk Planning
- The Risk Management Plan
- Topic 4 Sample Exam

#### **Topic 5: - Identify Risks**

- Risk identification techniques
- The risk register
- Determining which risk tool to use
- Topic 5 Sample Exam

#### **Topic 6: - Qualitative Risk Analysis**

- Defining impact

Risk probability and impact scoring  
Developing risk log  
Topic 6 Sample Exam

**Topic 7: - Perform Quantitative Risk Analysis**

Data Gathering & Representation techniques  
Modelling & Simulation, Probability distribution  
Monte Carlo Simulations  
Tornado diagrams, sensitivity analysis, criticality analysis  
Decision trees  
Risk Expected Monetary Value (EMV) calculation  
Topic 7 Sample Exam

**Topic 8: - Plan Risk Responses**

Strategies for positive and negative risks  
Risk & contracting  
The risk response action plan  
Contingency planning, calculating the contingency fund  
Secondary & residual risks  
Topic 8 Sample Exam

• **Topic 9: - Monitor and Control Risk**

- Risk re-assessment
- Process improvement
- Managing contingency reserves
- Risk audits, trend analysis
- Topic 9 Sample Exam

## Who should participate?

This is an exam preparation course that is beneficial for those who are targeting on undergoing the RMP ® exam. However, it may also be of particular benefit to those who are beginning to work in a risk environment and want to understand 'best practice' risk management with a view to undergoing the exam in the near future.

## What will I learn?

Participants achieve the following learning outcomes from the programme;

- Understand the RMP® exam process (i.e. application procedure to taking the exam)
- Review the six processes of project risk management and their relation with other project management knowledge areas
- Understand the governance and structures behind risk management
- Be able to distinguish between risk and issue management and how to do it
- Analysis of the tools and techniques to identify risk
- Understand the qualitative approach to risk analysis
- Review of simulation tools and techniques such as Monte Carlo, PERT, Tornado Diagrams
- Understand how to monitor and communicate project risk on a timely basis
- Focus on risk monitoring and control
- Understand the communication principles behind risk and issues management
- Be able to manage stakeholder involvement with risk

## Tutors



**Liam Dillon**

[View Profile](#)

## What Our Learners Say

We believe in excellence through transparency and continuous improvement. That's why we invite all our delegates to share their experiences on [CourseCheck.com](https://www.coursecheck.com), an independent platform dedicated to genuine, unfiltered feedback. Learner insights help us not only to enhance our training programmes but also empower potential learners to make informed decisions. Click on the link below to read firsthand experiences and testimonials from past learners.



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